



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1st floor, Natakwala Lane,
Opp. S V Road, Borivalli (W), Mumbai - 400 092 Tel.: +91-22-2806 9097
Email : precision_bom@rediffmail.com || Website : www.precisioncontaineurltd.com

REF.NO:PCL/BOMSTOCK/2019

December 11, 2019

shri Harshad Naik
Listing Compliance
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Half Year ended 30th
September 2019 - Cash Flow Statement
Your email dated 3.12.2019
Company Code 523874

You were kind enough to send email dated December 3, 2019, asking us to send
Cash Flow Statement for the period ended 30th September 2019.

As required we are once again emailing Unaudited Financial Results for the
Quarter and Half Year ended 30.9.2019 alongwith Unaudited Statement of Cash
Flow for your record please.

Thanking you,

Yours faithfully,
For PRECISION CONTAINEURS LIMITED

H.K. Bijlani
P.C.S 3893
(H.K. BIJLANI)
CONSTITUTED ATTORNEY

enc:a/a



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REF.NO:PCL/BOMSTOCK/2019

November 14, 2019

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub : OUTCOME OF THE BOARD MEETING - Unaudited Financial Results
for the Quarter & Half Year ended 30TH September , 2019

Ref : Company No. 523874

The Board of Directors of the Company held its meeting on November 14, 2019, at the Registered office of the Company. The Board adopted the following Agendas:

1. The Board approved and took on record the Unaudited Financial Results for the Quarter and Half ended 30th September, 2019 (copy enclosed).
2. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019 - (copy enclosed)
3. The Board noted the Petition filed by SASF under IBC Act , However the Co. has Submitted OTS Proposal to repay the dues & matter is under Consideration At SASF End .
4. The Board discussed and approved the Related Party Transaction with Group Companies.
5. The Board discussed SEBI Order dated October 10, 2019, and decided to file an appeal at SAT, Mumbai.
6. The Meeting of the Board of Directors' commenced at 4.15 p.m. and concluded at 5.30 p.m.

Please arrange to upload on our website

Yours faithfully,
For PRECISION CONTAINEURS LIMITED

Valia
(JAYESH V. VALIA)
MANAGING DIRECTOR
enc:a/a



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UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT, 2019							
Rs. in Lacs							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th Sept ,2019							
Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six Months	Six Months	Previous
		30-09-2019	30-06-2019	30-09-2018	Ended	Ended	accounting
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	Income						
I	Revenue from Operations (Refer Note :2)	0.42	0.00	0.00	0.42	0.84	0.84
II	Other Income	3.20	4.20	4.32	7.40	8.78	17.37
III	Total Income	3.62	4.20	4.32	7.82	9.62	18.21
2	Expenses						
	a) Cost of Materials Consumed	0.41	0.00	0.00	0.41	0.84	0.84
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods , work in progress & stock in trade.	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty (Refer Note : 2)	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefit expenses	1.01	0.86	(0.01)	1.87	0.00	0.00
	f. Finance Cost	0.00	0.02	0.27	0.02	0.66	0.70
	f. Depreciation & amortisation expense	0.94	0.94	0.94	1.88	1.88	3.77
	g. Other expenditure	6.65	6.13	7.36	12.78	11.40	14.39
IV	Total Expenses	9.01	7.95	8.56	16.97	14.79	19.70
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(5.39)	(3.75)	(4.24)	(9.14)	(5.17)	(1.49)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before Tax (V-VI)	(5.39)	(3.75)	(4.24)	(9.14)	(5.17)	(1.49)
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(5.39)	(3.75)	(4.24)	(9.14)	(5.17)	(1.49)
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(5.39)	(3.75)	(4.24)	(9.14)	(5.17)	(1.49)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(0.14)	0.99	(1.69)	0.85	(7.26)	(6.77)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(5.53)	(2.76)	(5.93)	(8.29)	(12.44)	(8.26)



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XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	(0.024)	(0.017)	(0.019)	(0.041)	(0.023)	(0.007)
	(2) Diluted	(0.024)	(0.017)	(0.019)	(0.041)	(0.023)	(0.007)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(0.024)	(0.017)	(0.019)	(0.041)	(0.023)	(0.007)
	(2) Diluted	(0.024)	(0.017)	(0.019)	(0.041)	(0.023)	(0.007)

See accompanying notes to the financial statements:

Notes:-

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter & Half Year ended 30th Sept, 2019 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter & Half Year ended 30th Sept, 2018 and the previous year ended 31st March, 2019 are also compliant with IND AS.
2. Revenue from operations has been presented in accordance with IND AS 18.
3. The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 14/11/2019.
4. Complaints lying pending as on 01-07-19 - ONE 5. Complaints Received during the quarter - NIL
6. Complaints disposed off during the quarter - NIL 7. Complaints lying unsolved as on 14.11.2019 - one
- 8.* The Company has not provided for Interest on Bank Loans in its statement of profit & loss for this quarter. Hence the Profit / (Loss) of the Company is Overstated / (Understated) to that extent.
- 9.* The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter & Half year ended 30th Sept' 2019.
10. Figures of previous period (s) have been regrouped/ rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR PRECISION CONTAINEURS LIMITED

PLACE :- MUMBAI
DATE :- 14-11-2019

 (DR. JAYESH V VALIA)
MANAGING DIRECTOR



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Statement of Assets & Liabilities as on 30th September, 2019

Amount in Lacs

Particulars	Amount in Lacs	
	As at 30-09-2019	As at 31-03-2019
Assets		
1 Non-Current Assets		
Property, Plant & Equipment	58,663	60,547
Capital Work in Progress	0,000	-
Investment Property	0,300	0,300
Goodwill	0,000	
Other Intangible Assets	0,000	
Intangible Assets under development	0,000	
Biological Assets other than bearer plants	0,000	
Investments accounted for using equity method	0,000	
	0,000	
Z Non-current financial Assets		
Non-current investments	7,109	6,255
Trade receivables, non current	0,000	-
Loans, non-current	461,641	464,881
Other non-current financial assets	0,000	-
Total non-current financial assets	468,750	471,136
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	527,71	531,984
2 Current Assets		
Inventories		
Current financial asset		
Current investments	0,000	0,000
Trade receivables, current	2,271	2,980
Cash and cash equivalents	0,361	0,064
Bank balance other than cash and cash equivalents	1,565	1,317
Loans, current	3,235	10,989
Other current financial assets	0,000	-
Total current financial assets	7,432	15,351
Current tax assets (net)		
Other current assets	4,683	3,599
Total current assets	12,115	18,950
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax assets		
Total assets	539,828	550,933
Equity and Liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity Share Capital	2238,120	2238,120
Other Equity	(4,144,511)	(4,136,223)
Total Equity attributable to owners of parent	(1,906,391)	(1,898,103)
Non controlling interest		
Total equity	(1,906,391)	(1,898,103)
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	2,086,954	2,086,954
Trade payables, non-current		
Other non-current financial liabilities	1,300	2,300
Total non-current financial liabilities	2,088,254	2,089,254
Provisions, non-current		
Deferred tax liabilities (net)		
Deferred Governments grants, non-current		
Other non-current liabilities		
Total non-current liabilities	2,088,254	2,089,254



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	Current liabilities		
	Current financial liabilities		
	Borrowings ,current	332.431	326.441
	Trade payables ,current	7.740	13.000
	Other current financial liabilities	17.794	20.342
	Total current financial liabilities	357.965	359.783
	Other current liabilities		
	Provisions ,current		
	Current tax liabilities (Net)		
	Deferred Governments grants ,current		
	Total current liabilities	357.965	359.783
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	2,446.219	2,449.036
	Total equity and liabilities	539.828	550.933
		0.000	0.000

FOR PRECISION CONTAINEURS LIMITED

PLACE :- MUMBAI
DATE :- 14/11/2019

ble
(DR. JAYESH V VALIA)
MANAGING DIRECTOR



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR TO DATE FOR THE PERIOD FROM APRIL 1, 2019 TO SEPTEMBER 30, 2019 UNAUDITED STATEMENT OF CASH FLOW				
Particulars	For the period ended 30 Sept. 2019		For the period ended 30 Sept. 2018	
	Amount In Lakhs	Amount In Lakhs	Amount In Lakhs	Amount In Lakhs
A. Cash flow from operating activities				
Net Profit / (Loss) before tax	-	(9.14)	-	(5.18)
<i>Adjustments for:</i>				
Depreciation and amortisation	1.88	-	1.88	-
Finance costs	0.02	-	0.66	-
Rent Income	(7.40)	-	(8.72)	-
Unwinding of discount on security deposits	-	-	-	-
Profit on Sale of Fixed Assets / Shares	-	-	-	-
	(5.50)	(5.50)	(6.17)	(6.17)
Operating profit / (loss) before working capital changes		(14.64)		(11.35)
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories				
Trade receivables	0.71	-	(1.21)	-
Financial Assets (Current Assets)	9.91	-	(0.90)	-
	-	-	-	-
	-	-	-	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(5.26)	-	4.05	-
Financial Liabilities (Non Current)	(1.00)	-	0.07	-
Other current liabilities	(2.55)	-	(0.48)	-
Long-term provisions	-	-	-	-
	1.81	1.81	1.53	1.53
		(12.83)		(9.82)
		-		-
Cash generated from operations		(12.83)		(9.82)
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		(12.83)		(9.82)





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B. Cash flow from investing activities				
Purchase of Investment				
Proceeds from sale of Fixed Assets /Shares	-		-	
Rent received	7.40		8.72	
	7.40	7.40	8.72	8.72
Cash flow from extraordinary items				
		-		-
		7.40		8.72
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		7.40		8.72
C. Cash flow from financing activities				
Repayment of Other long-term borrowings				
Repayment of long-term borrowings				
Proceeds from other short-term borrowings	5.99	-	0.11	
Finance cost	(0.02)		(0.66)	
	5.97	5.97	(0.55)	(0.55)
Net cash flow from / (used in) financing activities (C)		5.97		(0.55)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		0.54		(1.65)
Cash and cash equivalents at the beginning of the year		1.38		4.46
Cash and cash equivalents at the end of the year		1.93		2.80
Reconciliation of Cash and cash equivalents with the Balance				
Cash and cash equivalents as per Balance Sheet (Refer Note 11)		1.93		2.80
Net Cash and cash equivalents (as defined in IND AS 7 Cash		1.93		2.80
Cash and cash equivalents at the end of the year *		1.93		2.80
* Comprises:				
(a) Cash on hand		0.36	-	0.73
(c) Balances with banks		-	-	-
(i) In current accounts		1.56	-	2.08
(ii) In EEFC accounts		-	-	-
(iii) In deposit accounts with original maturity of less than 3		-	-	-
		1.93		2.80

Place : Mumbai
Date : 14th Nov 2019





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Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th Sept ,2019						
Rs. in Lacs						
S.No	Particulars	Quarter ended 30-09-2019 Unaudited	Quarter ended 30-06-2019 Unaudited	Quarter ended 30-09-2018 Unaudited	Six Months Ended 30- 09-2019 Unaudited	Year Ended 31-03-2019 Audited
1	Total revenue from Operations	0.420	0.000	0.000	0.420	0.839
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(5.390)	(3.750)	(4.240)	(9.142)	(1.491)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	(5.390)	(3.750)	(4.240)	(9.142)	(1.491)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(5.390)	(3.750)	(4.240)	(9.142)	(1.491)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(5.530)	(2.760)	(5.930)	(8.288)	(8.261)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	-	(4,136.223)
8	Earning per share (of Rs.10/- each) (not annualized)					
	1. Basic	(0.024)	(0.017)	(0.019)	(0.041)	(0.007)
	2. Diluted	(0.024)	(0.017)	(0.019)	(0.041)	(0.007)

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 14th November, 2019. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter & Half Year Ended 30.09.2019

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontainersltd.com))

Place : Mumbai
Date : 14th November' 2019

For PRECISION CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
MANAGING DIRECTOR

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of PRECISION CONTAINEURS LIMITED,

1. We have reviewed the accompanying statement of unaudited standalone financial results of PRECISION CONTAINEURS LIMITED ("the Company") for the Quarter ended September 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

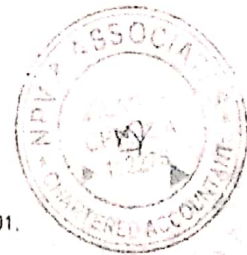
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of

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Amravati :
Jamna Nivas,
Bachhraj Plot,
Amravati (M.S.) - 444 601.
Tel. : +0721 - 2567 114



standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed / audited the financial results and other financial information for the Quarter ended September 30, 2019 which have been presented based on the financial information compiled by the Management.

For NPV & Associates
Chartered Accountants



Place: Mumbai
Date: 14/11/2019

Milan Chitalia
(Partner)
M. No. 112275

UDIN-19112275AAAADJ2848