



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontaineursltd.com

REF.NO:PCL/BOMSTOCK/2017

November 11, 2017

Mr. Girish Joshi
Sr. General Manager
Department of Corporate Affairs
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001.

017174

Dear Sir,

SUB: OUTCOME OF BOARD MEETING

Ref: Company No. 523874

The Board of Directors of the Company held its meeting as planned today i.e. Saturday, November 11, 2017, at the Registered office of the Company. The Board adopted the following :

1. Approved and took on record the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2017 - copy enclosed.
2. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates, Chartered Accountants, Mumbai, on the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2017 - copy enclosed.
- 3) The Board appointed "Committee of Scrap" so as to sell the scrap i.e. old Plant & Machinery (Dismantled) , other fixtures which are not in a operation of 15 years and above and the realization value be for the payment of statutory dues.
- 4) The Board also approved the various agendas.

This is for your information and record. Please arrange to display at our website.

Yours faithfully,
For PRECISION CONTAINEURS LIMITED

(JAYESH VALIA)
DIRECTOR
enc:a/a



Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334

Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.

61, Silver Industrial Estate, Bhimpore, Daman - 396 210.

Sr.No.	Particulars	Quarter ended 30-09-2017	Quarter ended 30-06-2017	Quarter ended 30-09-2016	Six Months Ended 30-09-2017	Six Months Ended 30-09- 2016	Previous accounting year ended 31- 03-2017
		Unaudited	Unaudited*	Unaudited	Unaudited	Unaudited	Unaudited*
	Income						
I	Revenue from Operations (Refer Note :2)	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	3.95	6.29	7.93	10.24	18.21	32.35
III	Total Income	3.95	6.29	7.93	10.24	18.21	32.35
2	Expenses						
	a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work in progress & stock in trade.	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty (Refer Note : 2)	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefit expenses	1.16	2.84	3.38	4.00	6.41	12.58
	f. Finance Cost	0.03	0.09	0.17	0.12	0.19	1.05
	f. Depreciation & amortisation expenses	0.94	0.94	0.94	1.88	1.88	3.77
	g. Other expenditure	6.17	6.43	13.22	12.60	22.25	23.89
IV	Total Expenses	8.30	10.30	17.71	18.61	30.73	41.29
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(4.35)	(4.01)	(9.78)	(8.37)	(12.52)	(8.94)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before Tax (V-VI)	(4.35)	(4.01)	(9.78)	(8.37)	(12.52)	(8.94)
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	(4.35)	(4.01)	(9.78)	(8.37)	(12.52)	(8.94)
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(4.35)	(4.01)	(9.78)	(8.37)	(12.52)	(8.94)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(3.27)	(3.66)	2.08	(6.93)	2.08	1.26
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(7.62)	(7.67)	(7.70)	(15.30)	(10.44)	(7.68)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	(0.02)	(0.02)	(0.02)	(0.04)	(0.06)	(0.04)
	(2) Diluted	(0.02)	(0.02)	(0.02)	(0.04)	(0.06)	(0.04)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(0.02)	(0.02)	(0.02)	(0.04)	(0.06)	(0.04)
	(2) Diluted	(0.02)	(0.02)	(0.02)	(0.04)	(0.06)	(0.04)

See accompanying notes to the financial statements:

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Notes:-

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter and half year ended 30th September, 2017 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarters ended 30th Sept, 2016 and half year ended 30th Sept'2016 and the previous year ended 31st March, 2017 are also compliant with IND AS.
2. Revenue from operations has been presented in accordance with IND AS 18. Excise duty has been presented as expense.
3. The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 11/11/2017.
4. Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as Appendix -A.
5. The financial results for the quarters ended 30th September, 2017 and 30th June, 2016 and Half year ended 30th Sept'2016 and year ended 31st March, 2017 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.
6. Complaints lying pending as on 01-07-17 - NIL 7. Complaints Received during the quarter - NIL
8. Complaints disposed off during the quarter - NIL 9. Complaints lying unsolved as on 11.11.2017 - NIL
- 10.* The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter & Half Year ended 30th September 2017.
11. Figures of previous period (s) have been regrouped/ rearranged wherever necessary to conform to this period's / quarter's classification.

FOR PRECISION CONTAINERS LIMITED

PLACE :- MUMBAI
DATE :- 11-11-2017



(DR. JAYESH V VALIA)
EXECUTIVE CHAIRMAN

PRECISION CONTAINERS LIMITED

Plot No. 757/758 1st Floor,

Jwala Estate, Soniwadi, Near Kora Kandra

S. V. Road, Borivali (W), Mumbai-400082

Particulars		Amount in Lacs	
		As at 09-2017	As at 31-03-2017
	Assets		
1	Non-Current Assets		
	Property ,Plant & Equipment	66.202	68.087
	Capital Work in Progress		
	Investment Property	0.300	0.300
	Goodwill		
	Other Intangible Assets		
	Intangible Assets under development		
	Biological Assets other than bearer plants		
	Investments accounted for using equity method		
Z	Non-current financial Assets		
	Non-current investments	61.306	61.306
	Trade receivables, non current		
	Loans , non-current		
	Other non-current financial assets		
	Total non-current financial assets	61.306	61.306
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	127.808	129.692
2	Current Assets		
	Inventories		
	Current financial asset		
	Current investments	0.050	0.050
	Trade receivables, current	6.831	4.121
	Cash and cash equivalents	0.416	0.460
	Bank balance other than cash and cash equivalents	2.059	1.696
	Loans ,current	487.627	488.593
	Other current financial assets	0.300	0.300
	Total current financial assets	497.283	495.220
	Current tax assets (net)		
	Other current assets	5.000	5.000
	Total current assets	502.283	500.220
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax assets	2.945	2.071
	Total assets	633.035	631.983
	Equity and Liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	2,238.120	2,238.120
	Other Equity	-4,556.896	-4,548.528
	Total Equity attributable to owners of parent	-2,318.776	-2,310.408
	Non controlling interest		
	Total equity	-2,318.776	-2,310.408
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings , non-current	2,648.510	2,648.510
	Trade payables ,non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities	2,648.510	2,648.510
	Provisions ,non-current	0.225	6.523
	Deferred tax liabilities (net)		
	Deferred Governments grants , non-current		
	Other non-current liabilities		
	Total non-current liabilities	2,648.734	2,655.033
	Current liabilities		
	Current financial liabilities		
	Borrowings ,current	257.598	252.064
	Trade payables ,current	20.967	15.973
	Other current financial liabilities	2.300	1.300
	Total current financial liabilities	280.865	269.337
	Other current liabilities	19.612	15.029
	Provisions ,current		
	Current tax liabilities (Net)		
	Deferred Governments grants ,current		
	Total current liabilities	300.477	284.366
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability	2.600	2.993
	Total liabilities	2,951.811	2,942.392
	Total equity and liabilities	633.035	631.983
		0.000	-

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PLACE :- MUMBAI

DATE :- 11/11/2017



(DR JAYESH V VALIA)
EXECUTIVE CHAIRMAN



PRECISION CONTAINEURS LIMITED

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Email : precision_bom@rediffmail.com Website : www.precisioncontainersltd.com

PRECISION CONTAINEURS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th Sep ,2017

		Amount in Lacs			
S.No	Particulars	Quarter ended 30-09-2017	Quarter ended 30-09-2016	Half Year Ended 30- 09-2017	Year Ended 31-03-2017
		Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	0.000	0.000	0.000	0.000
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(4.350)	(9.780)	(8.368)	(8.939)
3	Net Profit/(Loss) for the period before Tax, (after Exceptional)	(4.350)	(9.780)	(8.368)	(8.939)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(4.350)	(9.780)	(8.368)	(8.939)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(7.620)	(7.700)	(15.295)	(7.676)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	(4,548.528)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	(0.019)	(0.044)	(0.037)	(0.040)
	2. Diluted	(0.019)	(0.044)	(0.037)	(0.040)

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 11th November, 2017. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter and Half Year Ended 30.9.2017.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontainersltd.com))

For PRECISION CONTAINEURS LIMITED

Place : Mumbai
Date : 11th November' 2017

(Signature)

(DR. JAYESH V VALIA)
DIRECTOR

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334
Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.
61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



NPV & ASSOCIATES
CHARTERED ACCOUNTANTS

NPV House, D-Wing, Chanakya CHSL,
Mahavir Nagar Link Road, Kandivali -West, Mumbai - 400067

Tel: +91-22-29678231-38
Email : npv@npvca.in

An ISO 9001: 2008 Certified

Independent Auditor's Report on Audit of Interim Financial Results

To,
Board of Directors of Precision Containeurs Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Precision Containeurs Limited** ("the Company") for the three months and six months ended September 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding three months and six months ended September 30, 2016 and including the reconciliation of profit/ loss under Ind AS of the corresponding three months and six months with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide



less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed / audited the financial results and other financial information for the three months and six months ended September 30, 2016 and year ended March 31, 2017 which have been presented based on the financial information compiled by the Management.

For NPV & Associates
Chartered Accountants



Place: Mumbai
Date: 11/11/2017

A handwritten signature in dark ink, appearing to read "Milan Chitalia", written over a horizontal line. Below the signature, the date "11-11-17" is handwritten.

Milan Chitalia
(Partner)
M. No. 112275