



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1st floor, Natakwala Lane,
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097
Email : precision_bom@rediffmail.com || Website : www.precisioncontaineurltd.com

REF.NO:PCL/BOMSTOCK/2020

September 11, 2020

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING

Ref: Company No. 523874

The Board of Directors of the Company held its meeting as planned today i.e. Friday, September 11, 2020, at Jwala Estate, Soniwadi, Near Kora Kendra, Borivali (West), Mumbai 400 092. The Board adopted the following :

- 1) The Board approved and took on record the Unaudited Financial Results for the Quarter ended 30th June, 2020. - copy enclosed.
- 2) The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter ended 30th June, 2020 - copy enclosed.
- 3) The Board discussed and approved the Related Party Transaction with Group Companies and were at arms' length in the ordinary course of business.
- 4) The Board discussed the IBC Application filed by SASF and accepted OTS on various terms and conditions as per letter dated 18.1.2020, pending at NCLT, Mumbai, so as to resolve the same as per settlement with the other lenders.
- 5) The Board discussed SEBI Order dated October 10, 2019 and matter is pending at SAT, Mumbai.
- 6) The Board took on record the Statutory Compliance Certificate pursuant to Clause 34(Read with Schedule V) as on June 30, 2020.
- 7) The Board took on record that all Statutory Compliances with BSE for the Quarter ended 30th June, 2020 are complied.
- 8) The Meeting of the Board of Directors' commenced at 2.30 p.m. and concluded at 3.30 p.m.

Please arrange to upload on our website

Yours faithfully,
For PRECISION CONTAINEURS LIMITED

(JAYESH V. VALIA)
MANAGING DIRECTOR



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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June ,2020				
RS. in Lacs				
S.No	Particulars	Quarter ended 30-06-2020	Quarter ended 31-03-2020	Year Ended 31-03-2020
		Unaudited	Audited	Audited
1	Total revenue from Operations	0.000	0.000	0.420
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(3.534)	(7.670)	(23.959)
3	Net Profit/(Loss) for the period before Tax, (after Exceptional)	(3.534)	(7.670)	(23.959)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(3.534)	(7.670)	(23.959)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(9.314)	(6.030)	(20.379)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120
7	Other Equity	-	-	(4,156.603)
8	Earning per share (of Rs.10/- each) (not annualized)			
	1. Basic	(0.016)	(0.034)	(0.107)
	2. Diluted	(0.016)	(0.034)	(0.107)

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 11th September, 2020. The Auditors of the Company have carried out Limited Review of the Audited Financial Results for the Quarter Ended 30.06.2020

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontaineur ltd.com))

FOR PRECISION CONTAINEURS LTD.

Place : Mumbai
Date : 11th Sept' 2020

(JAYESH VALIA)
DIRECTOR



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PRECISION CONTAINEURS LIMITED					
UNAUDITED FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE, 2020					
Rs. in Lacs					
Part I - Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2020					
Sr.No.	Particulars	Quarter ended 30-06-2020	Quarter ended 31-03-2020	Quarter ended 30-06-2019	Previous accounting year ended 31- 03-2020
		Unaudited*	Audited*	Unaudited*	Audited*
	Income				
I	Revenue from Operations (Refer Note :2)	0.00	0.00	0.000	0.12
II	Other Income	0.60	0.60	4.200	10.54
III	Total Income	0.60	0.60	4.200	10.76
2	Expenses				
	a) Cost of Materials Consumed	0.00	0.00	0.000	0.41
	b) Purchase of Stock in Trade	0.00	0.00	0.000	0.00
	c) Change in inventories of finished goods , work in progress & stock in trade.	0.00	0.00	0.000	0.00
	e. Employee benefit expenses	0.91	1.62	0.860	4.53
	f. Finance Cost	0.00	0.00	0.020	0.05
	f. Depreciation & amortisation expense	0.94	1.03	0.940	3.86
	g. Other expenditure	2.27	5.62	6.130	25.87
IV	Total Expenses	4.13	8.27	7.950	34.71
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(3.53)	(7.67)	(3.750)	(23.96)
VI	Exceptional Items	0.00	0.00	0.000	0.00
VII	Profit/(loss) before Tax (V-VI)	(3.53)	(7.67)	(3.750)	(23.96)
VIII	Tax Expense				
	a) Current Tax	0.00	0.00	0.000	0.00
	b) Deferred Tax	0.00	0.00	0.000	0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(3.53)	(7.67)	(3.750)	(23.96)
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.000	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.000	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.000	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(3.53)	(7.67)	(3.750)	(23.96)
XIV	Other Comprehensive Income				

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	A (i) Items that will not be reclassified to profit or loss	(5.78)	1.64	0.990	3.58
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.000	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.000	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.000	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(9.31)	(6.03)	(2.760)	(20.38)
XVI	Earnings per equity Share (for continuing operation):				
	(1) Basic	(0.016)	(0.034)	(0.017)	(0.107)
	(2) Diluted	(0.016)	(0.034)	(0.017)	(0.107)
XVII	Earnings per equity Share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.000	0.00
	(2) Diluted	0.00	0.00	0.000	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):				
	(1) Basic	(0.016)	(0.034)	(0.017)	(0.107)
	(2) Diluted	(0.016)	(0.034)	(0.017)	(0.107)

See accompanying notes to the financial statements:

Notes:-

1. The audited standalone financial results of the Company for the quarter ended June 30, 2020 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above unaudited standalone financial results of the Company for the quarter ended June 30, 2020 have been reviewed by the Audit Committee on 11th Sept, 2020 and thereafter approved by the Board of Directors at their meeting held on 11th Sept, 2020.
3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
4. The Company has considered the possible effect that may result from the Covid-19 Pandemic on the impact of Salary of Employees, Logistic Issues, Sales Order including Manufacturing Activities, Inventories, Receivables are badly affected and exact losses be assessed during the second/third quarter of the Financial Year i.e. 2020-2021, on account of uncertainties in the Global economic conditions. Given the uncertainties of the Covid -19 Pandemic the final impact on the Company's' assets in future may differ from that estimated as at the date of approval of these Financial Results and the company will continue to closely monitor any material changes to future economic conditions.
5. Complaints lying pending as on 01-04-20 - ONE 6. Complaints Received during the quarter - NIL
7. Complaints disposed off during the quarter -NIL 8. Complaints lying unsolved as on 11.09.2020 - ONE

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9.* The Company has not provided for Interest on Bank Loans in its statement of profit & loss for this quarter. Hence the Profit / (Loss) of the Company is Overstated / (Understated) to that extent.

10.* The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter ended 30th June'2020.

11. The figures of the previous periods have been regrouped wherever necessary to conform to the

FOR PRECISION CONTAINEURS LIMITED

PLACE :- MUMBAI
DATE :- 11-09-2020

Signature

(JAYESH V VALIA)
DIRECTOR



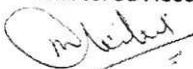
Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of

Precision Containeurs Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of Precision Containeurs Limited ("the Company") for the Quarter ended 30th June 2020 and the year to date results for the period 1st April, 2020 to 30th June, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including relevant circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NPV & Associates
Chartered Accountants


Milan Chitalia
(Partner)

Membership No. 112275

UDIN: 20112275AAAAB11394



Place: Mumbai

Date: 11th September 2020.

www.npvca.in

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