



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontaineursltd.com

REF.NO:PCL/BOMSTOCK/2017

September 19, 2017

Mr. Rakesh Parekh
Special Assistant,
Bombay Stock Exchange Ltd,
Listing Compliance
Phiroze Jeejeebhoy Towers,
Dalal Street,
BOMBAY-400 001.

014712



Dear Sirs,

Sub: Financial Results for the Quarter ended June 2017, duly amended

We refer to your email dated September 13, 2017, in respect of the above subject.

As required we are emailing amended Financial Results for the Quarter ended 30th June, 2017, for your information and record.

Please acknowledge and arrange to upload at our website.

Thanking you,

Yours faithfully,
for PRECISION CONTAINEURS LIMITED

(HARIRAM BIJLANI)
CONSTITUTED ATTORNEY

encl/a Standalone VAFR for 30.06.2017
with add Rev. Cent

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334
Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.
61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



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PRESS RELEASE

Precision Containers Ltd. has declared its Results for the first Quarter ended 30th June, 2017.

For the first Quarter 2017-2018, the Company has incurred the loss of Rs.4.01 Lacs. over the First Quarter of the previous year Rs.2.74 lacs. (loss) .

Dr. Jayesh Vinodrai Valia, Chairman and Non Executive Director of Precision Containers Ltd. said that in view of the sluggish market conditions, the company is making all efforts to start the activities.

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PRECISION CONTAINEURS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017

Part I - Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017 Amount in Lacs

Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Three Months	Three Months	Previous
		30-06-2017	31-03-2017	30-06-2016	Ended	Ended	accounting
		Unaudited	Unaudited*	Unaudited	30-06-2017	30-06-2016	year ended
					Unaudited	Unaudited	31-03-2017
							Unaudited*
	Income						
I	Revenue from Operations (Refer Note :2)	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	6.29	6.50	10.28	6.29	10.28	12.15
III	Total Income	6.29	6.50	10.28	6.29	10.28	32.35
2	Expenses						
	a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in Inventories of finished goods , work in progress & stock in trade.	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty (Refer Note : 2)	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefit expenses	2.84	3.26	3.03	2.84	3.03	12.58
	f. Finance Cost	0.09	0.17	0.02	0.09	0.02	1.05
	f. Depreciation & amortisation expense	0.94	0.94	0.94	0.94	0.94	3.77
	g. Other expenditure	6.43	(0.97)	9.03	6.43	9.03	23.89
IV	Total Expenses	10.30	3.40	13.02	10.29	13.02	41.29
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(4.01)	3.10	(2.74)	(4.00)	(2.74)	(8.94)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before Tax (V-VI)	(4.01)	3.10	(2.74)	(4.00)	(2.74)	(8.94)
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(4.01)	3.10	(2.74)	(4.00)	(2.74)	(8.94)
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X - XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(4.01)	3.10	(2.74)	(4.00)	(2.74)	(8.94)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(3.66)	3.93	2.08	(3.66)	2.08	1.26
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(7.67)	7.03	(0.66)	(7.65)	(0.66)	(7.68)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	(0.02)	0.01	(0.01)	(0.02)	(0.01)	(0.04)
	(2) Diluted	(0.02)	0.01	(0.01)	(0.02)	(0.01)	(0.04)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(0.02)	0.01	(0.01)	(0.02)	(0.01)	(0.04)
	(2) Diluted	(0.02)	0.01	(0.01)	(0.02)	(0.01)	(0.04)

See accompanying notes to the financial statements:

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Notes:-

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter ended 30th June, 2017 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarters ended 31st March, 2017, 30th June, 2016 and the previous year ended 31st March, 2017 are also compliant with IND AS.
2. Revenue from operations has been presented in accordance with IND AS 18. Excise duty has been presented as expense.
3. The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 10/08/2017.
4. Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as Appendix -A.
5. The financial results for the quarters ended 31st March, 2017 and 30th June, 2016 and year ended 31st March, 2017 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.
6. Complaints lying pending as on 01-04-17 - NIL. 7. Complaints Received during the quarter - NIL
8. Complaints disposed off during the quarter - NIL 9. Complaints lying unsolved as on 10.08.2017 - NIL
10. The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results ended 30th June 2017.
11. Figures of previous period (s) have been regrouped/ rearranged wherever necessary to conform to this period's / quarter's classification.

FOR PRECISION CONTAINERS LIMITED

(DR. JAYESH V VALIA)
EXECUTIVE CHAIRMAN

PLACE :- MUMBAI
DATE :- 10-08-2017

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Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017

S.No	Particulars	(Rs. in lacs.)	
		Quarter ended 30.6.2017 (Unaudited)	Corresponding 3 months ended in the previous year 30.6.2016 (Unaudited)
1	Total revenue from Operations	NIL	NIL
2	Net Profit/(Loss) for the period (before Tax, Exceptional items)	(3.998)	(2.74)
3	Net Profit/(Loss) for the period before Tax, (after tax Exceptional items)	(3.998)	(2.74)
4	Net Profit/(Loss) for the period after Tax (after Exceptional items)	(3.998)	(2.74)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comp-rehensive income (after Tax)	(7.654)	(0.66)
6	Paid up Equity Share capital	2238.12	2238.12
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance sheet.	(4590.82) As per "IND AS"	(4539.87)
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)	(0.03)	(0.003)
	1. Basic	(0.03)	(0.003)
	2. Diluted		

Notes

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2017. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter Ended 30.6.2017.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precision_bom@rediffmail.com)).

For PRECISION CONTAINEURS LTD.

(DR. JAYESH V. VALIA)
DIRECTOR

Place; Mumbai
Dated: 10.8.2017

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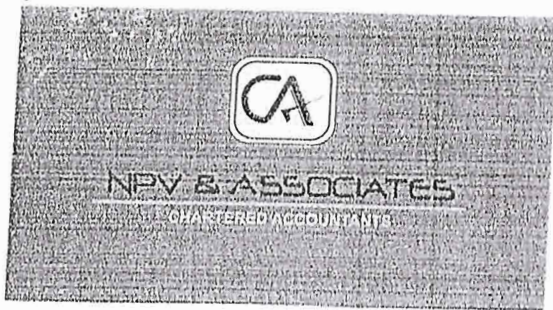
PRECISION CONTAINERS LIMITED

Appendix A: Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS:

		Standalone			Rs. In Lacs
		Net Profit Reconciliation			Equity Reconciliation
Nature of Adjustments	Notes	For the Quarter Ended 30/06/2016	For the Quarter Ended 31/03/2017	For the Year Ended 31/03/2017	As at 31/03/2017
Net Profit/Equity as per Previous GAAP		(2.74)	3.10	(8.65)	(2,310.41)
Effect of measuring Financial Instruments at fair value	(a)	2.08	3.93	1.26	(43.56)
Net Profit as per IND AS		(0.66)	7.03	(7.39)	(2,353.96)
Other Comprehensive Income (Net of tax)		2.08	3.93	1.26	1.26
Total Comprehensive Income /Equity as per IND AS		1.42	10.96	(6.13)	(2,352.70)

a) Fair Valuation of Financial Instruments : The Company has valued certain financial assets at fair value . The impact of change in fair value as on the date of transition (i.e. 1st April'2016), is recognised in opening equity and changes thereafter are recognised in the Statement of Profit and Loss or other Comprehensive Income as the case may be.

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Mahavir Nagar Link Road, Kandivali -West, Mumbai - 400067

Tel: +91-22-29678231-38
Email : npv@npvca.in

Independent Auditor's Report on Audit of Interim Financial Results

To,
Board of Directors of Precision Containeurs Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Precision Containeurs Limited** ("the Company") for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 and including the reconciliation of profit/ loss under Ind AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed / audited the financial results and other financial information for the Quarters ended June 30, 2016 and March 31, 2017 and year ended March 31, 2017 which have been presented based on the financial information compiled by the Management.

For NPV & Associates
Chartered Accountants
FRN: 129408W



CA Milan Chitalia
(Partner)

M. No. 112275

Place: Mumbai

Date: 10/08/2017