



# PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1<sup>st</sup> floor, Natakwala Lane,  
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097

Email : precision\_bom@rediffmail.com || Website : www.precisioncontaineurltd.com

REF.NO:PCL/BOMSTOCK/2021

August 9, 2021

The Listing Manager  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on Monday, August 9, 2021 for approving the UAFR for the Quarter ended 30<sup>th</sup> June, 2021

Ref: Company No. 523874

Further to our letter REF.NO:PCL/BOMSTOCK/2021 dated August 2, 2021, the Meeting of Board of Directors of the Company, was held today i.e. Monday, August 9, 2021 at 12:00 Noon at Plot No.757/758, at 1<sup>st</sup> Floor, Jwala Estate, Soniwadi, Near Kora Kendra, Borivali (West), Mumbai 400 092. The Board adopted the following :

1. The Board approved and took on record the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2021. (copy enclosed) .
2. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2021. (copy enclosed)
3. The Board discussed and approved the Related Party Transaction entered by the Company with the Group Companies and were at arms' length in the ordinary course of business.
4. The Board noted the Petition filed by SASF under IBC Act , However the Company has submitted OTS Proposal to repay the dues & execution of scheme between SASF is pending due to Corona -19 Pandemic including RBI clarification.
5. The Board discussed SEBI Order dated October 10, 2019 and matter is pending at SAT Mumbai .
6. The Board took on record the Statutory Compliance Certificate pursuant to Clause 34 (Read with Schedule V) as on 30<sup>th</sup> June, 2021.
7. The Board took on record that all Statutory Compliances with BSE for the Quarter ended 30<sup>th</sup> June, 2021, duly complied.
8. The Meeting of the Board of Directors' commenced at 12:00 Noon and concluded at 3:30 p.m.

Please arrange to upload on our website

Yours faithfully,  
For PRECISION CONTAINEURS LIMITED

  
(JAYESH VALIA )  
MANAGING DIRECTOR



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## UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs. in Lacs

### Part I -Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June ,2021

Sr.No	Particulars	Quarter ended	Quarter ended	Quarter ended	year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited *	Audited*	Unaudited *	Audited*
	<b>Income</b>				
I	Revenue from Operations	0.000	0.000	0.000	0.000
II	Other Income	2.100	1.600	0.600	3.402
III	<b>Total Income</b>	2.100	1.600	0.600	3.402
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	0.000	0.000	0.000	0.000
	b) Purchase of Stock in Trade	0.000	0.000	0.000	0.000
	c) Change in inventories of finished goods , work in progress & stock in trade.	0.000	0.000	0.000	0.000
	e. Employee benefit expenses	1.090	1.090	0.912	4.450
	f. Finance Cost (Refer Note 10)	33.508	0.002	0.002	0.037
	f. Depreciation & amortisation expense	0.945	0.945	0.945	3.780
	g. Other expenditure	6.026	2.632	2.275	9.041
IV	<b>Total Expenses</b>	41.569	4.669	4.134	17.308
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(39.469)	(3.069)	(3.534)	(13.906)
VI	Exceptional Items	0.000	0.000	0.000	0.000
VII	Profit/(loss) before Tax (V-VI)	(39.469)	(3.069)	(3.534)	(13.906)
VIII	<b>Tax Expense</b>				
	a) Current Tax	0.000	0.000	0.000	0.000
	b) Deferred Tax	0.000	0.000	0.000	0.000
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(39.469)	(3.069)	(3.534)	(13.906)
X	Profit/(Loss) from discontinued operations before tax	0.000	0.000	0.000	0.000
XI	Tax Expense of discontinued operations	0.000	0.000	0.000	0.000
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.000	0.000	0.000	0.000
XIII	Profit/(Loss) for the period (IX+XII)	(39.469)	(3.069)	(3.534)	(13.906)
XIV	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	(0.746)	1.932	(5.780)	(4.482)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	B (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	(40.214)	(1.137)	(9.314)	(18.388)
XVI	<b>Earnings per equity Share (for continuing operation):</b>				
	(1) Basic	(0.176)	(0.014)	(0.016)	(0.062)
	(2) Diluted	(0.176)	(0.014)	(0.016)	(0.062)
XVII	<b>Earnings per equity Share (for discontinued operation):</b>				
	(1) Basic	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000
XVIII	<b>Earnings per equity Share (for discontinued &amp; continuing operations):</b>				
	(1) Basic	(0.176)	(0.014)	(0.016)	(0.062)
	(2) Diluted	(0.176)	(0.014)	(0.016)	(0.062)

*(Handwritten signature)*





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See accompanying notes to the financial statements:

Notes:-

1. The Unaudited standalone financial results of the Company for the quarter ended June 30, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above Unaudited standalone financial results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee on 9th August, 2021 and thereafter approved by the Board of Directors at their meeting held on 9th August, 2021.
3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
4. The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
5. Complaints lying pending as on 01-04-21 - NIL 6. Complaints Received during the quarter - NIL
7. Complaints disposed off during the quarter -NIL 8. Complaints lying unsolved as on 09.08.2021 - NIL
9. The Company is in the process of getting the liability restructured and the promoters are confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities including participation in Government tenders. Accordingly the company has continued to prepare its financial statements on 'Going Concern Basis'.
10. The Company has received OTS from its lender, against which the company has already made partial payments, however the bank has withdrawn its OTS and the matter is under litigation at NCLT. Based on the appropriate legal advice, during the quarter, the company has provided the interest on the balance payment of the loan remaining outstanding as per the OTS.
- 11.\* The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter ended 30th June'2021.
12. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

PLACE :- MUMBAI  
DATE :- 09-08-2021



FOR PRECISION CONTAINEURS LIMITED

(MR. JAYESH V VALIA)  
MANAGING DIRECTOR



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## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June ,2021

S.No	Particulars	Rs. in Lacs			
		Quarter ended 30-06-2021 Unaudited	Quarter ended 31-03-2021 Audited	Quarter ended 30-06-2020 Unaudited	Year Ended 31-03-2021 Audited
1	Total revenue from Operations	0.000	0.000	0.000	0.000
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(5.961)	(3.069)	(3.534)	(13.906)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional )	(5.961)	(3.069)	(3.534)	(13.906)
4	Net Profit/(Loss) for the period after tax (after Exceptional)	(5.961)	(3.069)	(3.534)	(13.906)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(6.706)	(1.137)	(9.314)	(18.388)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	(4,174.992)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	(0.027)	(0.014)	(0.016)	(0.062)
	2. Diluted	(0.027)	(0.014)	(0.016)	(0.062)

### Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 9th August, 2021. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter Ended 30.06.2021

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontaineursltd.com))

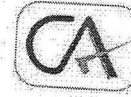
Place : Mumbai  
Date : 9th August' 2021



For PRECISION CONTAINEURS LIMITED

(MR. JAYESH V VALIA)  
MANAGING DIRECTOR





**NPV & ASSOCIATES**  
Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

Board of Directors of Precision Containeurs Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Precision Containeurs Limited ("the Company") for the Quarter ended June 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



[www.npvca.in](http://www.npvca.in)

Mumbai H.O. :  
NPV House, D-Chanakya,  
Mahavir Nagar, New Link Road,

Ahmedabad :  
B-401, The First, B/h ITC Hotel,  
B/s Keshav Baugh Party Plot

Amravati :  
Jamna Nivas,  
Bachrai Plot



Other Emphasis of Matters:

We draw your attention to

- 1) The Company has accumulated losses and its net worth has been fully eroded, the company has also incurred cash loss during the Quarter ended June 30, 2021.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the ability to continue as a going concern. However, the Statement of Unaudited Financial Results of the Company have been prepared on a going concern basis for the reasons stated in the Note No. 9 of Results.

Our opinion is not modified in respect of above stated matters.

For NPV & Associates  
Chartered Accountants  
FRN No 129408W



Milan Chitalia  
(Partner)  
Membership No. 112275



Place: Mumbai  
Date: 09/08/2021  
UDIN: 21112275AAAADD2886