



PRECISION CONTAINERS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1st floor, Natakwaia Lane,
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097
Email : precision_bom@rediffmail.com || Website : www.precisioncontainertd.com

REF.NO:PCL/BOMSTOCK/2020

February 10, 2020

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING

Ref: Company No. 523874

The Board of Directors of the Company held its meeting as planned today i.e. Monday, February 10, 2020, at Plot No.757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, Borivali (West), Mumbai 400 092. The Board adopted the following :

- 1) The Board approved and took on record the Unaudited Financial Results for the Quarter and Nine months ended 31st December 2019 - copy enclosed.
- 2) The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2019 - copy enclosed.
- 3) The Board discussed and approved the Related Party Transaction with Group Companies.
- 4) The Board discussed the IBC Application filed by SASF and decided to accept OTS of Rs.8.25 crores on various terms and conditions duly modified as per letter dated 18.1.2020, and resolved the same as per settlement with the other lenders. Further, the Board also approved for disposal of Company's properties i.e. 61/B, Silver Industrial Estate admeasuring 570 sqt.mtr. with factory shed at Bhimpore, Nani Daman and 2nd properties No.260/3, land admeasuring 2100 sq.mtr. at Bhimpore, Nani Daman to the best offer received from the buyer, so as to expedite for repayment of SASF dues at the earliest.
- 5) The Board discussed SEBI Order dated October 10, 2019 and decided for filing of Appeal at SAT, Mumbai.
- 6) The Meeting of the Board of Directors' commenced at 3.00 p.m. and concluded at 5.30 p.m.

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Please arrange to upload on our website

Thanking you,

Yours faithfully,
For PRECISION CONTAINEURS LIMITED

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ble (JAYESH V. VALIA)
MANAGING DIRECTOR

enc:a/a



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PRECISION CONTAINEURS LIMITED							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019							
Rs. in Lacs							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec ,2019							
Sr.No.	Particulars	Quarter ended 31-12-2019	Quarter ended 30-09-2019	Quarter ended 31-12-2018	Nine Months Ended 31-12-2019	Nine Months Ended 31-12-2018	Previous accounting year ended 31 03-2019
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	Income						
I	Revenue from Operations (Refer Note :2)	0.00	0.42	0.000	0.42	0.84	0.84
II	Other Income	2.33	3.20	4.310	9.74	13.09	17.37
III	Total Income	2.33	3.62	4.310	10.16	13.93	18.21
2	Expenses						
	a) Cost of Materials Consumed	0.00	0.41	0.000	0.41	0.84	0.84
	b) Purchase of Stock in Trade	0.00	0.00	0.000	0.00	0.00	0.00
	c) Change in inventories of finished goods , work in progress & stock in trade.	0.00	0.00	0.000	0.00	0.00	0.00
	d. Excise Duty (Refer Note : 2)	0.00	0.00	0.000	0.00	0.00	0.00
	e. Employee benefit expenses	1.04	1.01	0.000	2.91	0.00	0.00
	f. Finance Cost	0.03	0.00	0.000	0.05	0.66	0.70
	f. Depreciation & amortisation expense	0.94	0.94	0.950	2.83	2.83	3.77
	g. Other expenditure	7.47	6.65	1.560	20.25	12.96	14.39
IV	Total Expenses	9.48	9.01	2.510	26.44	17.29	19.70
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(7.15)	(5.39)	1.800	(16.28)	(3.36)	(1.49)
VI	Exceptional Items	0.00	0.00	0.000	0.00	0.00	0.00
VII	Profit/(loss) before Tax (V-VI)	(7.15)	(5.39)	1.800	(16.28)	(3.36)	(1.49)
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	0.000	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.000	0.00	0.00	0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(7.15)	(5.39)	1.800	(16.28)	(3.36)	(1.49)
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.000	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.000	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.000	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(7.15)	(5.39)	1.800	(16.28)	(3.36)	(1.49)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	1.09	(0.14)	0.250	1.95	(7.01)	(6.77)



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	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.000	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.000	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.000	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(6.06)	(5.53)	2.050	(14.34)	(10.37)	(8.26)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	(0.032)	(0.024)	0.008	(0.073)	(0.015)	(0.007)
	(2) Diluted	(0.032)	(0.024)	0.008	(0.073)	(0.015)	(0.007)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.000	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.000	0.00	0.00	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(0.032)	(0.024)	0.008	(0.073)	(0.015)	(0.007)
	(2) Diluted	(0.032)	(0.024)	0.008	(0.073)	(0.015)	(0.007)

See accompanying notes to the financial statements:

Notes:-

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter & nine months ended 31st Dec, 2019 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter & nine months ended 31st Dec, 2018 and the previous year ended 31st March, 2019 are also compliant with IND AS.
2. Revenue from operations has been presented in accordance with IND AS 18.
3. The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 10/02/2020.
4. Complaints lying pending as on 01-10-19 - ONE 5. Complaints Received during the quarter - NIL
6. Complaints disposed off during the quarter - One 7. Complaints lying unsolved as on Quarter 31.12.2019- NIL
- 8.* The Company has not provided for Interest on Bank Loans in its statement of profit & loss for this quarter. Hence the Profit / (Loss) of the Company is Overstated / (Understated) to that extent.
- 9.* The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter & Nine months ended 31st Dec'2019.
10. Figures of previous period (s) have been regrouped / rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR PRECISION CONTAINEURS LIMITED

(JAYESH V VALIA)
MANAGING DIRECTOR

PLACE :- MUMBAI
DATE :- 10-02-2020



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PRECISION CONTAINEURS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2019

S.No	Particulars	Rs. in Lacs				
		Quarter ended 31-12-2019	Quarter ended 30-09-2019	Quarter ended 31-12-2018	Nine Months Ended 31- 12-2019	Year Ended 31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	0.000	0.420	0.000	0.420	0.83 ⁹
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(7.150)	(5.390)	1.800	(16.284)	(1.491)
3	Net Profit/(Loss) for the period before Tax, (after Exceptional)	(7.150)	(5.390)	1.800	(16.284)	(1.491)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(7.150)	(5.390)	1.800	(16.284)	(1.491)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(6.060)	(5.530)	2.050	(14.336)	(8.261)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	-	(4,136.223)
8	Earning per share (of Rs.10/- each) (not annualized)					
	1. Basic	(0.032)	(0.024)	0.008	(0.073)	(0.007)
	2. Diluted	(0.032)	(0.024)	0.008	(0.073)	(0.007)

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 14th November, 2019. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter & Nine Months Ended 31.12.2019

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontaineursltd.com))

For PRECISION CONTAINEURS LIMITED


(JAYESH V VALIA)
MANAGING DIRECTOR

Place : Mumbai
Date : 10th February' 2020

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Precision Containeurs Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Precision Containeurs Limited** ("the Company") for the Quarter ended 31 December 2019 and the year to date results for the period 1 April 2019 to December 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended),including relevant circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting


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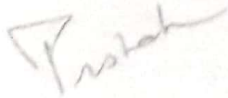
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standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NPV & Associates
Chartered Accountants



Priyal Shah

(Partner)

Membership No. 163018

UDIN : 20163018AAAAAZ8957



Place: Mumbai

Date: 10th February 2020.